



MAITRI VIDYĀ NIKETĀN
ENGLISH MEDIUM SENIOR SECONDARY SCHOOL, RISALI
ANNUAL EXAMINATION (2022-23)
CLASS -XI SUBJECT – BUSINESS STUDIES

TIME-3Hrs.

MM: 80

GENERAL INSTRUCTIONS:

1. *This question paper contains 20 questions.*
 2. *Answer should be brief and to the point.*
 3. *Q. No 1-20 carrying 1 mark.*
 4. *Q. No 21-24 carrying 3 marks may be from 50 to 75 words.*
 5. *Q. No 25-30 carrying 4 marks may be about 150 words.*
 6. *Q. No 31&34 carrying 6 marks may be about 200 words.*
 7. *Attempt all parts of the questions together.*
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1. Name the two broad categories of business activities.
 - a) Trade and Commerce
 - b) Trade and Industry
 - c) Industry and Commerce
 - d) None of these

2. _____ is an example of a Departmental Undertaking:
 - a) ONGC
 - b) SAIL
 - c) Indian Railways
 - d) State Bank of India

3. _____ is an example of a statutory corporations:
 - a) Post and telegraph department
 - b) SBI
 - c) SAIL
 - d) ONGC

4. Services provided by the bank on the internet are called _____ :
 - a) e-Banking
 - b) Effective banking
 - c) Cloud banking
 - d) None of these

5. 'Internet is truly without boundaries.' Which benefit of e-business is highlighted in this statement?
 - a) Convenience
 - b) Global reach
 - c) Speed
 - d) All of these

6. When employees are not satisfied with the business enterprise they can withdraw their contribution to the business firm, which argument in favour of social responsibility states this:
 - a) Long-term interest of the firm
 - b) Justification for existence and growth
 - c) Avoidance of government regulation
 - d) Converting problems into opportunities

7. Mr. A wants regular income from investing in the shares of MNO Ltd. In which shares should he invest:
- Equity shares
 - Preference shares
 - Both of these
 - None of these
8. Full form of SSI:
- Small Scale Industries
 - Small Settle Industries
 - Small Scale Interchange
 - Simple Scale Industries
9. Suman sells ice cream on his bicycle moving from one place to another, he is a:
- Cheap jack
 - Hawker
 - Market trader
 - Street trader
10. International business involves the movement of _____ from one nation to another:
- Goods and services
 - Trademarks
 - Know-how
 - All of these
11. The staff of ABC Ltd is on a strike because they are unhappy with the incentives given by the company, because of the strike ABC Ltd is occurring losses, this business risk arises due to:
- Economic cause
 - Social cause
 - Natural cause
 - Human cause
12. As per The Companies Act, 2013, a public company is defined as:
- A company which is not a private company
 - A company which has restrictions on the transferability of its shares
 - A company which is prohibited from issuing shares to the public
 - A company which has limited the number of its members up to 200
13. Electric power plants required huge investments for setting up, which was only possible by making it a public sector enterprise because only government could fulfil the demand of huge investments, which changing role of PSUs do you think is applied here:
- Development of infrastructure
 - Economies of scale
 - Import substitution
 - Regional balance
14. Two ways in which Electronic fund transfer can be done are:
- NEFT and PFT
 - PFT and NFT
 - NEFT and RTGS
 - RTGS and NFT
15. A housewife doing household work in Mrs. Lalita's home is:
- Economic activity
 - Non-economic activity

- c) Both of these
d) None of these
16. Pooja is engaged in a business of clothes. She has to manage all the tasks related to the business alone and because of her weak marketing skills and knowledge her business is not making profits up to her expectations. Pooja's business is a _____ form of business organisations:
a) Joint Hindu Family Business
b) Sole proprietorship
c) Partnership
d) Cooperative society
17. Social responsibility is a firm's recognition of _____:
a) Profit making
b) Growth
c) Social obligation
d) None of the above
18. Full form of DTH is:
a) Direct to Home
b) Displayed to Home
c) Displayed to Houses
d) None of these
19. Subhash's son is not well educated and hence cannot find a good job. Subhash is now thinking of starting a business for his son so that he can earn his living. Is Subhash's son eligible to carry on a business activity:
a) Yes
b) No
c) Yes, but after having certain qualifications
d) None of these
20. The Joint Hindu Family business is governed by which of the following laws:
a) Hindu law, 2002
b) Hindu Undivided law, 1994
c) Hindu Family law, 1965
d) Hindu Succession Act, 1956
21. Write any three limitations of equity share capital.
22. On the basis of capital contribution identify the type of SSI from the following:
(a) Capital contribution on plant and machinery is Rs. 9 lakh.
(b) Capital contribution on plant and machinery is Rs. 7.5 crore
(c) Capital contribution on plant and machinery is Rs. 26.5 crore
23. Vishal buys goods in larger quantities and sells them to small businessmen.
(a) Which type of trader is Vishal?
(b) State services to consumers of Retailers.
24. What is the objective of WTO? What are its benefits?
25. Define business. Explain the characteristics of business (any Four)
26. Mangal, Sazia & Suqhbear Singh wish to start a business in partnership. They want to make a partnership deed, suggest what aspects of the deed should be included in it?

OR

Explain limitations of Joint Stock Company

27. Explain differences between Departmental undertakings and Statutory Corporation
28. Mr. Satish gets his house insured against fire of Rs. 20 Lakh with insurer A and for Rs. 10 Lakh with insurer B. A loss of Rs. 3 Lakh occurred.
- How much compensation can be claimed from A and B separately and why?
 - Name the principle of Insurance in the above case.
29. In detail explain the features of outsourcing?
30. LMN Ltd. is filing its income tax returns on time. They are also updating their shareholders about their projects and providing for return to them. Towards which interest group are they fulfilling their responsibility? Which values are being followed by the Company?
31. 'Ojas Auto Ltd' is a very well-known auto company in the industry having more equity share capital long term debt in its capital structure. It is willing to expand and establish a new unit in the backward region and wants to train the tribal women in skill Development to empower them. It has a huge amount of cash reserve of ₹. 1000 crores.
- What is the status of the capital structure of the above company?
 - According to you, which source of finance should be used by the company in establishing new units? Give any two reasons in support of your answer.
 - What values does the company exhibit in the above case? From which source a firm can raise long-term funds as loans when not provided by a commercial bank? Discuss its
32. Preet food Industries set up a food and beverages processing plant in the rural area of Haryana and opted for labour intensive techniques due to easy availability of labour and to provide employment to local people. Board of directors decided to invest ₹ 50 lakhs to acquire plant and machinery, ₹ 1 crore to buy land, ₹ 20 Lakhs to buy raw material and ₹ 20 lakhs to maintain day to day expenses.
- Name the Act of Industries which is applicable to the above industry.
 - Which category of part (a) will the above industry come from?
 - State the investment limit in this category.
 - What values has been followed by the above company.
33. Uma a village girl comes to Delhi to visit her relatives. She goes with her cousin to a shop, which is centrally located. She becomes astonished by the varieties of goods which are sold here.
- Identify this type of shop.
 - Quoting lines from the above paragraph describe two characteristics of the shop.
 - Explain advantages of such shops.
34. In what ways exporting/importing is better than setting up wholly owned subsidiaries abroad.